



THE CORPORATION OF THE TOWN OF FOX CREEK, ALBERTA

BY-LAW 676-2009

RATES OF TAXATION

Being a By-law of the Municipal Corporation of the Town of Fox Creek, in the Province of Alberta for the authorization of the Rates of Taxation to Be Levied against Assessable Property within the Municipality of Fox Creek for the 2009 Taxation Year pursuant to the provisions of the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000.

WHEREAS, Council of the Corporation of the Town of Fox Creek has authority to pass a property tax bylaw annually to impose a tax in respect of property in the municipality to raise revenue to be used toward the payment of expenditures and transfers set out in the budget and requisitions pursuant to Section 353(1) and (2) of the Municipal Government Act, Chapter M-26;

AND WHEREAS, Council of the Corporation of the Town of Fox Creek has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on January 26, 2009;

AND WHEREAS, the estimated municipal expenditures as set out in the budget for the Town of Fox Creek for 2009 total \$5,168,410;

AND WHEREAS, the estimated revenues from all sources other than taxation are estimated at \$2,582,408 and the balance of \$2,586,002 is to be raised by general taxation;

AND WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	355,112
2008 Overlevy	(759)
Non-Resident	222,854
Opted Out School Boards	
Residential	5,166
Non-Residential	2,034
Senior Foundation	30,738
2008 Overlevy	(49)

AND WHEREAS, the Council of the Town of Fox Creek is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions;

AND WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000;

AND WHEREAS, the assessed value of all property in the Town of Fox Creek, as shown on the assessment role is:

	<u>Assessment</u>
Residential	\$ 161,346,150
Non-Residential	75,886,750
Machinery and Equipment	504,700
Exempt	<u>24,326,640</u>
	\$ 262,064,240

NOW THEREFORE PURSUANT to the provisions of the Municipal Government Act, Chapter M-26, the Council of the Town of Fox Creek, Alberta, in regular session duly assembled, enacts as follows:

SEVERABILITY

If any provision of this by-law is declared invalid because of any word, phrase, clause, sentence, paragraph or section of this by-law or any documents which form part of this by-law or an application thereof to any person or circumstance is declared invalid, the remaining provisions shall not be affected thereby, but shall remain in force.

SECTION 1 – SHORT TITLE

This By-law may be cited as the “Rates of Taxation By-law”.

SECTION 2 – TAX LEVY

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment role of the Town of Fox Creek:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal:			
Single Family Residential....	1,307,963	145,604,250	8.983
Multi-Family Residential	190,084	15,741,900	12.075
Comm/Ind/Linear	1,041,866	73,823,150	14.113
VacantComm/Ind.....	38,967	2,063,600	18.883
Machinery & Equip.....	7,122	504,700	14.113
Alberta School Foundation Fund:			
Residential	368,675	161,346,150	2.2285
Non-Residential	223,851	75,886,750	2.9498
Seniors Foundation:	30,715	237,737,600	0.1292
Total Tax Rates:			
Single Family Residential.....			11.3407
Multi-Family Residential.....			14.4327
Comm/Ind/Linear			17.1920
Vacant Comm/Ind.....			21.9620
Machinery & Equipment.....			14.2422

SECTION 3 – REPEAL

This By-law repeals all previous “Rates of Taxation By-laws.”

SECTION 4 – EFFECTIVE DATE

This By-law shall come into effect the date upon third and final reading.

READ A FIRST TIME this 11th day of May, 2009

READ A SECOND TIME this 11th day of May, 2009

Moved and passed unanimously that the “Rates of Taxation By-law” be presented for third and final reading.

READ A THIRD AND FINAL TIME this 11th day of May, 2009



Leora MacKinnon
Mayor



Dennis M. Egyedy
Chief Administrative Officer